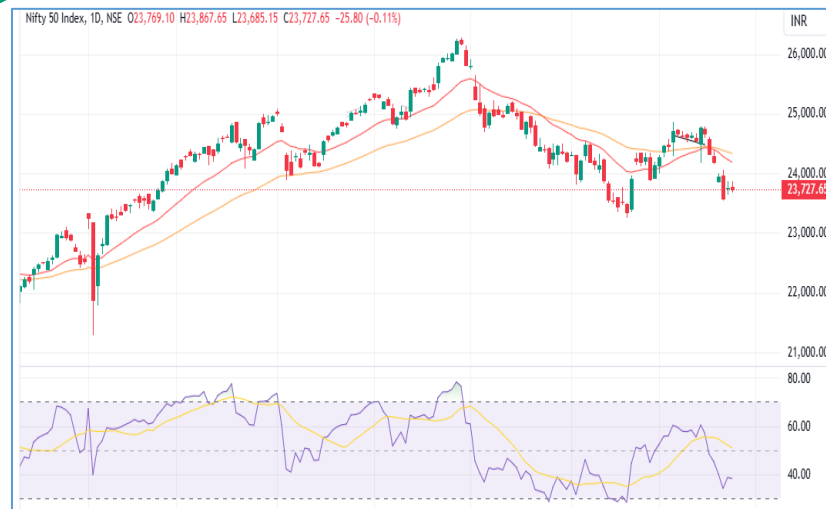


Market Mood



26th December 24 Market Mood



LTP	23727
R1	23850
R2	24000
S1	23650
S2	23500

- After opening on a flat note, the index continued to trade in range of nearly 150 points with negative bias and finally pushing nifty slightly below its opening price and settling at 23727 mark
- Index formed consecutive two inside candle followed by sharp bearish candle indicating a range bound action on average front, index closed slightly above its 200 EMA indicating breather, RSI (14) is placed at 38 indicating lack of upside momentum.
- The near-term view remains bearish as the index stays below the 20 EMA on hourly scale, which is currently placed at 23805. Further weakness may unfold if the previous session's low of 23685 is breached, which could trigger another round of selling,



LTP	51233
R1	51500
R2	51650
S1	51000
S2	50750

- The index continued to trade in narrow range throughout the day forming a small body candle and closing slightly lower from previous closing indicating sluggish movement.
- Notably, the index formed a inside candle on the daily time frame for second consecutive day, meanwhile on hourly time frame index is placed below its 20 EMA.
- On the momentum front, the RSI has weakened to 40 and is currently trading below its 14-period moving average, reflecting further deterioration in strength.
- For today's session, immediate support is now seen at 51000 followed by 50750. On the upside, resistance is placed at 51500 followed by 51650.

Global Market:

	Dow Jones Futures <small>CFD</small>	43,237.20	-59.83	-0.14
	25 Dec, 2024 20:39 IST			
	S&P 500 <small>CFD</small>	6,040.04	65.97	1.10
	25 Dec, 2024 02:20 IST			
	Nasdaq <small>CFD</small>	20,031.13	266.24	1.35
	25 Dec, 2024 02:29 IST			
	FTSE	8,136.99	0.00	0.00
	24 Dec, 2024 18:20 IST			
	CAC	7,282.69	0.00	0.00
	24 Dec, 2024 18:45 IST			
	DAX	19,848.77	0.00	0.00
	23 Dec, 2024 22:45 IST			

Sentiment Gauge



Negative

FII - DII Activities:

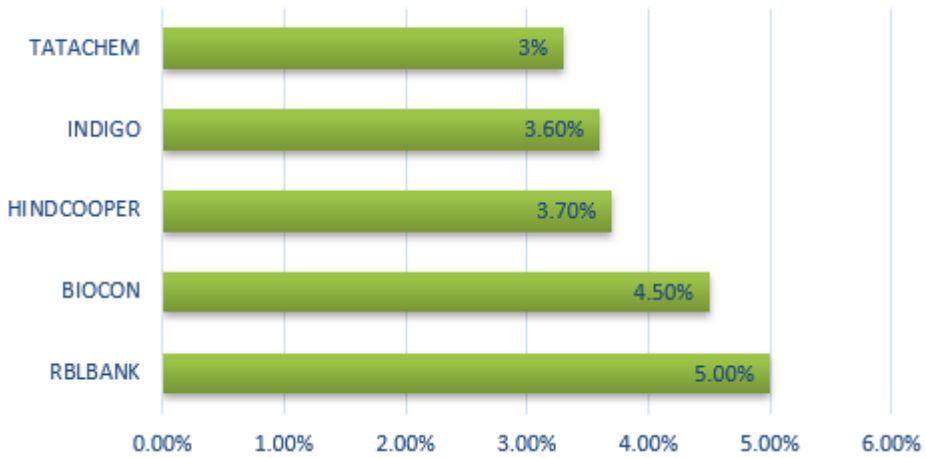
Activity	FII (Cr)	DII (Cr)
Cash	-2454.21	2819.25

Adv/Dec

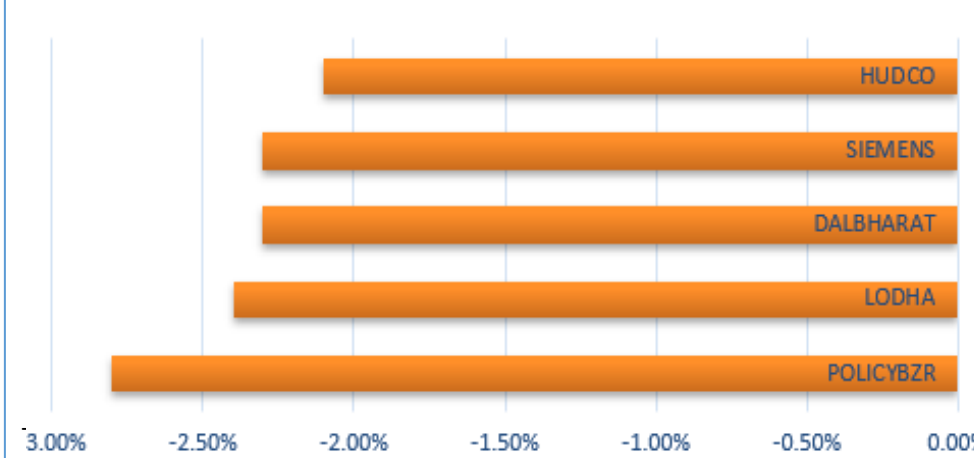
Advance	Decline	A/D Ratio
110	88	1.25

26th December 24 Market Mood

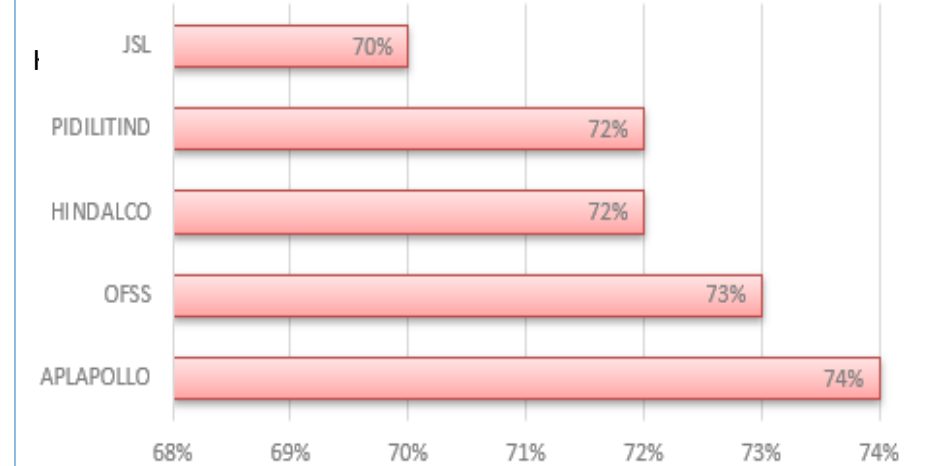
Price Up



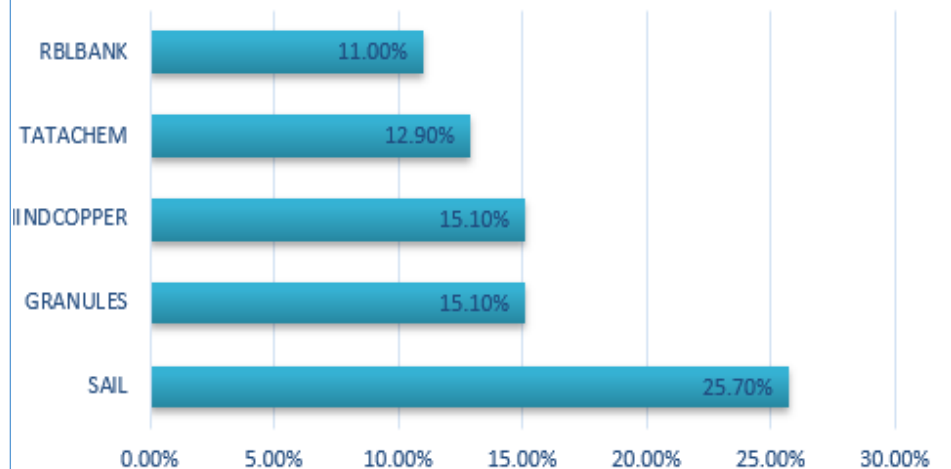
Price Down



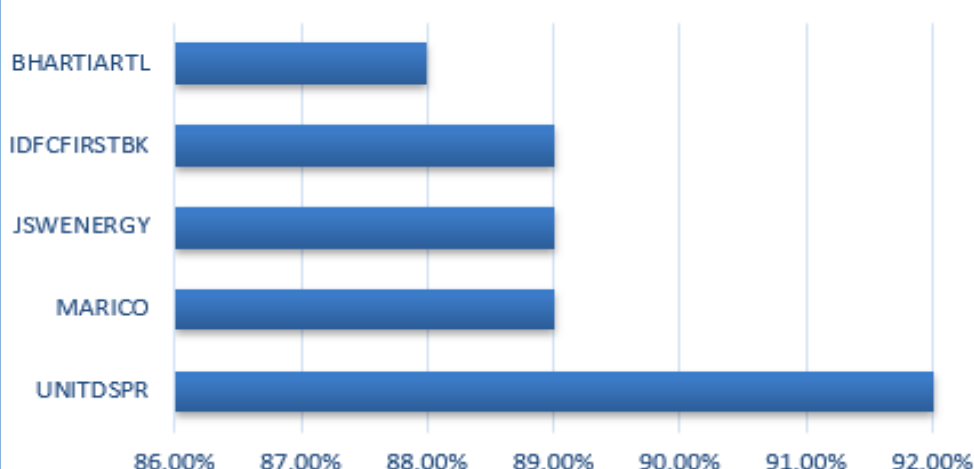
Delivery Heavy



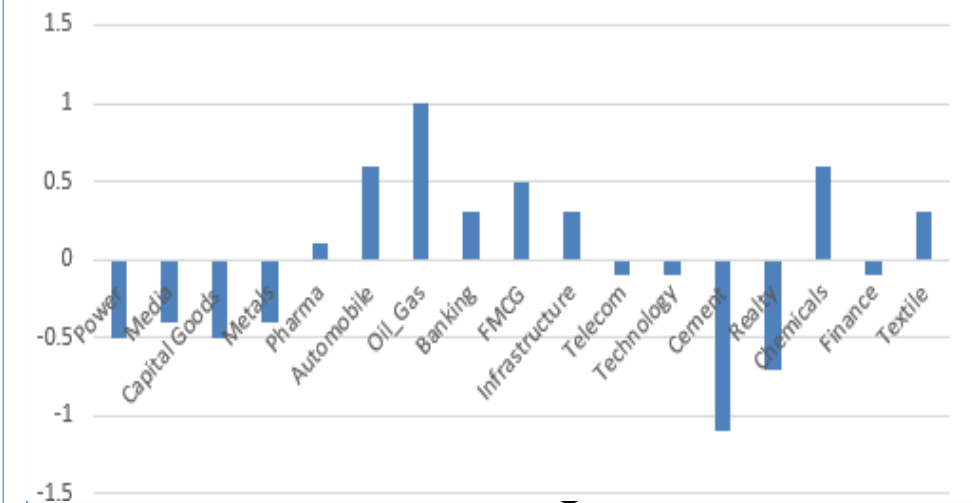
Volume Up



Rollover



Sector





EVENT CALENDAR

Date	Event	Expected	Previous
26th Dec 24	USA Jobless Claims	-	218k
26th Dec 24	FRA Jobseekers Total (NOV)	-	289k
26th Dec 24	JPY Foreign Bond Investment	-	706B

Call of the day (Intraday)



MANYAVAR (Intraday)

SELL BELOW: 1255 SL : 1274 Tgt : 1227

On the daily chart, stock has declined 1.23 percent, successfully formed a bearish candlestick pattern called three black crows, signaling the continuation of downward moment. The decent participation in volume in the previous session reflects seller interest at current levels, further supporting the current down move. The Relative Strength Index (RSI) is placed below its 14 period Moving average indicating negative sentiment.

Delivery Call



JUBLFOOD (Delivery)

BUY in Range : 702-706 SL : 677 (Daily Closing) TP : 750/760

The daily chart of Jubilant Foodworks displays a structure resembling a flag and pole pattern, which has confirmed a breakout accompanied by a gradual increase in volume. Additionally, a breakout above the 710 level would confirm a cup-and-handle pattern, providing double confirmation of a bullish trend. From an indicator perspective, the RSI (14) is positioned above its 14-period moving average, currently at 64.86, further supporting the upward momentum.

26th December 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,727.65	-25.8	-0.11	23,841	23,954	23,615	23,502
TATAMOTORS	735.1	12.9	1.79	752	769	718	701
ADANIENT	2,372.00	33.05	1.41	2,424	2,477	2,320	2,267
EICHERMOT	4,800.00	49.45	1.04	4,847	4,894	4,753	4,706
NESTLEIND	2,170.00	18.4	0.86	2,188	2,205	2,152	2,135
BPCL	291.55	2.45	0.85	297	302	286	281
ITC	478.25	4	0.84	483	488	473	468
DRREDDY	1,351.90	10.55	0.79	1,371	1,390	1,333	1,314
TRENT	6,995.00	49	0.71	7,108	7,221	6,882	6,769
NTPC	335.7	2.05	0.61	339	342	332	329
COALINDIA	385.3	2.35	0.61	389	392	382	378
BRITANNIA	4,733.00	28.65	0.61	4,785	4,836	4,681	4,630
TCS	4,182.00	23.7	0.57	4,227	4,272	4,137	4,092
BAJAJ-AUTO	8,802.30	33.85	0.39	8,885	8,968	8,720	8,637
KOTAKBANK	1,750.00	4.65	0.27	1,761	1,771	1,739	1,729
AXISBANK	1,081.90	2.75	0.25	1,088	1,093	1,076	1,070
ASIANPAINT	2,285.00	5.8	0.25	2,297	2,309	2,273	2,261
TATACONSUM	905	2.25	0.25	915	925	895	885
M&M	2,916.50	7.2	0.25	2,950	2,983	2,883	2,850
ICICIBANK	1,298.95	2.15	0.17	1,308	1,316	1,290	1,281
RELIANCE	1,224.20	1.9	0.16	1,233	1,242	1,215	1,207
SUNPHARMA	1,817.10	2.5	0.14	1,835	1,852	1,799	1,782
BAJAJFINSV	1,563.90	0.5	0.03	1,577	1,590	1,551	1,538
CIPLA	1,475.50	-0.55	-0.04	1,492	1,508	1,459	1,443
HDFCBANK	1,799.65	-1.35	-0.07	1,812	1,824	1,788	1,776

26th December 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
HDFCLIFE	622	-0.55	-0.09	628	633	616	611
SHRIRAMFIN	2,880.05	-2.85	-0.1	2,907	2,933	2,853	2,827
TECHM	1,710.00	-2.4	-0.14	1,729	1,748	1,691	1,672
LT	3,633.00	-7.5	-0.21	3,664	3,694	3,602	3,572
BHARTIARTL	1,583.00	-3.9	-0.25	1,598	1,613	1,568	1,553
HINDUNILVR	2,333.00	-5.9	-0.25	2,351	2,370	2,315	2,296
HEROMOTOCO	4,258.90	-13.7	-0.32	4,300	4,340	4,218	4,177
TATASTEEL	140.9	-0.81	-0.57	143	144	139	138
HCLTECH	1,892.05	-10.95	-0.58	1,913	1,935	1,871	1,849
BEL	292.65	-1.7	-0.58	296	300	289	285
APOLLOHOSP	7,221.00	-44.1	-0.61	7,266	7,311	7,176	7,131
ONGC	239.25	-1.6	-0.66	242	245	236	234
WIPRO	305.75	-2.15	-0.7	310	314	302	297
MARUTI	10,745.05	-76.95	-0.71	10,845	10,946	10,645	10,544
HINDALCO	629	-5.15	-0.81	637	645	621	613
ADANIPORTS	1,182.00	-9.8	-0.82	1,197	1,212	1,167	1,152
BAJFINANCE	6,810.00	-56.7	-0.83	6,884	6,958	6,736	6,662
INDUSINDBK	936.6	-9.1	-0.96	948	959	925	914
ULTRACEMCO	11,360.05	-112.55	-0.98	11,499	11,638	11,221	11,082
SBIN	813	-8.15	-0.99	824	836	802	790
GRASIM	2,500.00	-26.2	-1.04	2,530	2,560	2,470	2,440
INFY	1,903.35	-20.95	-1.09	1,973	2,042	1,834	1,765
TITAN	3,359.00	-37.95	-1.12	3,410	3,461	3,308	3,257
SBILIFE	1,387.30	-18	-1.28	1,408	1,429	1,367	1,346
JSWSTEEL	923.8	-13.25	-1.41	938	952	910	895
POWERGRID	310	-5.3	-1.68	315	320	305	300

DRUMIL VITHLANI
Technical Research Analyst

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